



**Granville  
Schools**  
Learning for Life

Granville Exempted Village SD

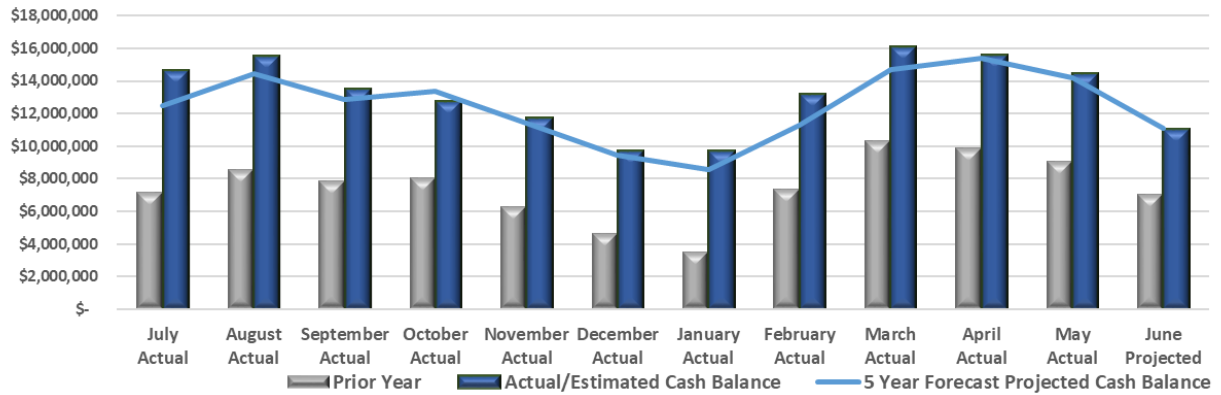
# **Monthly Financial Report**

Fiscal Year 2022 – May

Brittany Treolo, CFO

# FISCAL YEAR 2022 REVENUE AND EXPENDITURE ANALYSIS THROUGH MAY

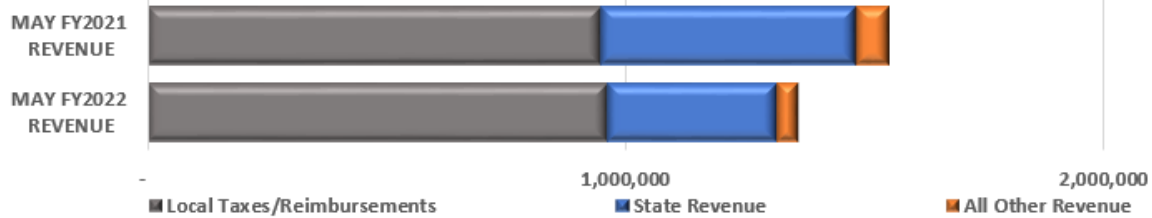
## VARIANCE AND CASH BALANCE COMPARISON



May 2022 cash balance is \$5,320,071 more than May 2021, primarily due to the phase in of the income tax.

## FISCAL YEAR 2022 MONTHLY REVENUE ANALYSIS - MAY

### MAY REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



	Actual Revenue Collections For May	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	964,411	948,211	▲ 16,200
State Revenue	355,472	533,091	▼ (177,620)
All Other Revenue	43,279	70,122	▼ (26,843)
<b>Total Revenue</b>	<b>1,363,161</b>	<b>1,551,424</b>	<b>▼ (188,263)</b>

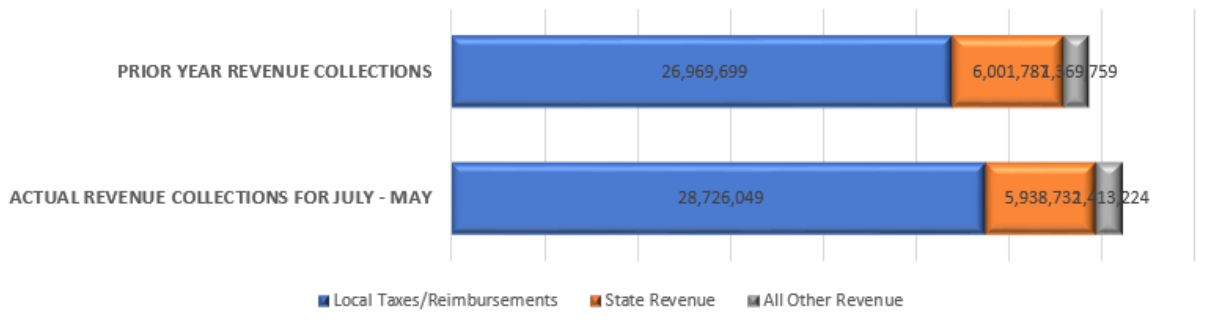
Actual revenue for the month was down

**\$188,263**

compared to last year.

State funding is down compared to last year due to timing and implementation of the new funding formula

### ACTUAL REVENUE RECEIVED THROUGH MAY COMPARED TO THE PRIOR YEAR



	Actual Revenue Collections For July - May	Prior Year Revenue Collections For July - May	Current Year Compared to Last Year
Local Taxes/Reimbursements	28,726,049	26,969,699	▲ 1,756,350
State Revenue	5,938,732	6,001,787	▼ (63,055)
All Other Revenue	1,413,224	1,369,759	▲ 43,465
<b>Total Revenue</b>	<b>36,078,005</b>	<b>34,341,244</b>	<b>▲ 1,736,760</b>

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE

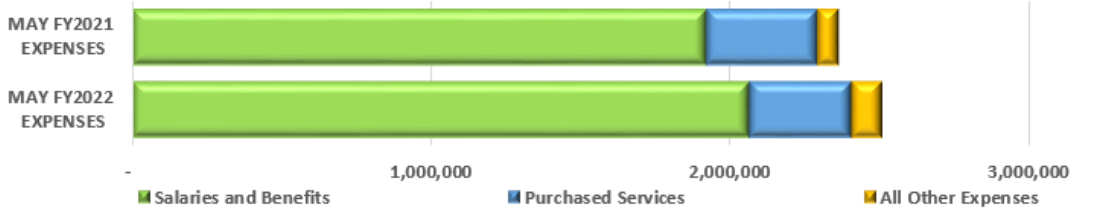
**\$1,736,760**

HIGHER THAN THE PREVIOUS YEAR

Local tax revenue is up due to an increase in the income tax payments. State revenue is down due to change in the funding formula.

# FISCAL YEAR 2022 MONTHLY EXPENDITURE ANALYSIS - MAY

## MAY EXPENDITURES COMPARED TO PRIOR YEAR

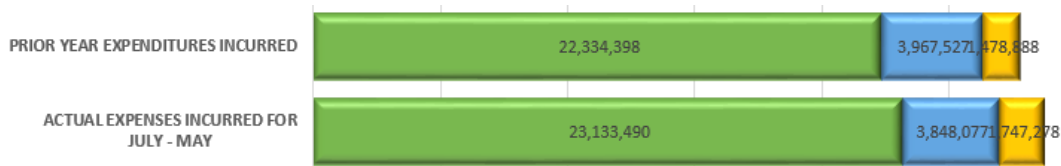


	Actual Expenses For May	Prior Year Expenditure Incurred		Actual Compared to Last Year
Salaries and Benefits	2,063,610	1,921,308	▲	142,303
Purchased Services	339,634	371,720	▼	(32,086)
All Other Expenses	99,886	69,785	▲	30,102
<b>Total Expenditures</b>	<b>2,503,130</b>	<b>2,362,812</b>	▲	<b>140,319</b>

Actual expenses for the month was up  
**\$140,319**  
 compared to last year.

Salary and benefits are up over prior year due to steps/base increases.

## ACTUAL EXPENSES INCURRED THROUGH MAY COMPARED TO THE PRIOR YEAR



	Actual Expenses For July - May	Prior Year Expenditures Incurred		Actual Compared to Last Year
Salaries and Benefits	23,133,490	22,334,398	▲	799,093
Purchased Services	3,848,077	3,967,527	▼	(119,450)
All Other Expenses	1,747,278	1,478,888	▲	268,390
<b>Total Expenditures</b>	<b>28,728,846</b>	<b>27,780,813</b>	▲	<b>948,033</b>

Compared to the same period, total expenditures are

**\$948,033**

higher than the previous year

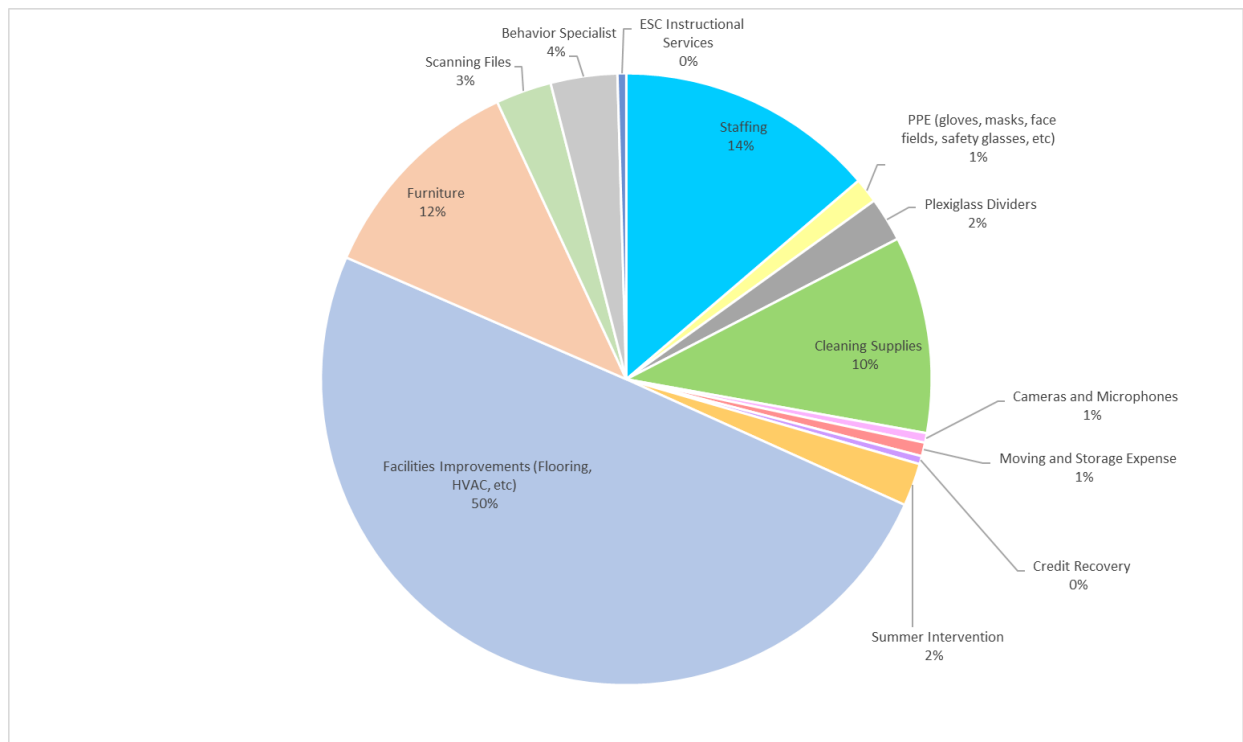
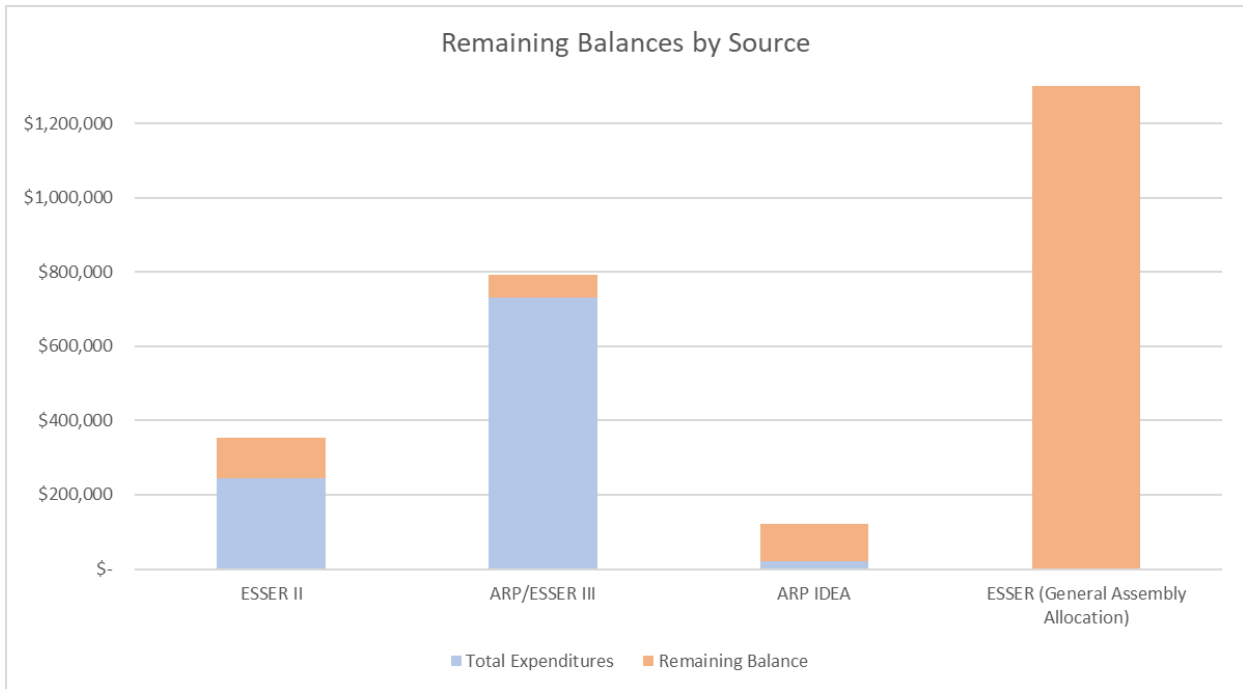
After adjusting for the insurance issue and tuition changes, expenditures are up \$1,831,592.

## COVID-19 RELATED EXPENSES THROUGH MAY 2021

	ESSER II	ARP/ESSER III	ARP IDEA	ESSER (General Assembly Allocation)
<b>Beginning Date of Eligible Expenses:</b>	March 13, 2020	March 13, 2020	December 14, 2021	March 13, 2020
<b>Ending Date of Eligible Expenses:</b>	September 30, 2023	September 30, 2024	September 30, 2023	September 30, 2023
<b>Allocation</b>	<b>\$ 352,131.32</b>	<b>\$ 791,398.64</b>	<b>\$ 122,176.31</b>	<b>\$ 1,309,562.72</b>
Staffing*	\$ 184,546.93	\$ 46,136.38		
PPE (gloves, masks, face shields, safety glasses, etc)	\$ 17,451.50			
Plexiglass Dividers	\$ 6,264.91			
Cleaning Supplies/Hand Sanitizer	\$ 27,820.92	\$ 13,587.21		
Cameras and Microphones				
Moving and Storage Expense	\$ 7,219.99	\$ 4,302.63		
Credit Recovery	\$ 2,587.50			
Lexia/ST Math		\$ 66,635.00		
Summer Intervention		\$ 35,694.39		
Facilities Improvements (Flooring, HVAC, etc)		\$ 490,045.00		
Furniture		\$ 75,095.02		
Scanning Files				
Behavior Specialist			\$ 21,600.00	
ESC Instructional Services				
<b>Total Spent</b>	<b>\$ 245,891.75</b>	<b>\$ 731,495.63</b>	<b>\$ 21,600.00</b>	<b>\$ -</b>
<b>Encumbered or Budgeted</b>				
Staffing	\$ 46,180.00	\$ 6,794.23		\$ 121,704.94
PPE (gloves, masks, face shields, safety glasses, etc)				
Plexiglass Dividers				
Cleaning Supplies				
Cameras and Microphones				
Moving and Storage Expense	\$ 8,380.01	\$ 1,297.37		
Credit Recovery		\$ 10,000.00		
Summer Intervention				
Facilities Improvements (Flooring, HVAC, etc)	\$ 51,679.56	\$ 41,811.41		\$ 1,187,857.78
Furniture				
Scanning Files			\$ 12,000.00	
Behavior Specialist			\$ 88,576.31	
ESC Instructional Services				
<b>Total Encumbered or Budgeted</b>	<b>\$ 106,239.57</b>	<b>\$ 59,903.01</b>	<b>\$ 100,576.31</b>	<b>\$ 1,309,562.72</b>
<b>Remaining Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\*Intervention specialist, first grade teacher, sixth grade teacher, building subs, cleaning services completed by internal staff, GES/GIS intervention

## COVID-19 RELATED EXPENSES THROUGH MAY 2021



## CASH RECONCILIATION

Date: 6/2/2022

Time: 3:08 PM

**Granville Exempted Village Schools**  
**Cash Reconciliation as of May 31, 2022**

	<u>Sub-Totals</u>	<u>Totals</u>
<b>Gross Depository Balances:</b>		
PNB - New General	\$ 350,063.82	
PNB - MMA	\$ 292,708.13	
PNB - Demand	\$ 2,447,041.93	
PNB - Food Service	\$ 583,156.89	
PNB - FSA	\$ 66,279.13	
PNB - Dental	\$ 107,107.78	
NBC Securities	\$ 2,089,605.85	
Star Ohio	\$ 9,376,518.82	
Consolo Scholarship	\$ 12,197.39	
Red Tree	\$ 4,999,987.42	
		\$ 20,324,667.16
<b>Adjustments to the Bank Balance:</b>		
Cash in Transit	\$ 8,569.56	
Outstanding Checks	\$ (182,736.97)	
Outstanding Electronic Payments	\$ (283,657.73)	
		\$ (457,825.14)
<b>Bank Balance with Adjustments:</b>		<u>\$ 19,866,842.02</u>
<b>Total Fund Balance:</b>		<u>\$ 19,866,842.02</u>